

**G.ANANTHA & CO.**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITORS REPORT**

**TO THE MEMBERS OF WILDLIFE CONSERVATION SOCIETY-INDIA,**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Wildlife Conservation Society-India, (herein referred to as "the Company") which comprise the Balance Sheet as at 31<sup>st</sup> of March, 2018, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and a summary of accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.



## **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## **Opinion**

In our opinion and to best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2018, its Income and Expenditure and Cash Flows for the year ended on that date.

## **Report on Other Legal and Regulatory Requirements**

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. No amounts were required to be transferred to the Investor Education and Protection Fund by the Company.

For G. Anantha & Co.,  
Chartered Accountants

F.R.No. 005160S

  
Rani N R  
Partner

M.No. 214318



Place: Bangalore

Date: 29.09.2018

**WILDLIFE CONSERVATION SOCIETY – INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**BANGALORE - 560 097**

CIN : U74999KA2011NPL058034

Wildlife Conservation Society - India ('the Company') was incorporated on 7 April 2011 as a private company limited by guarantee under Section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act, 2013). The primary object to be pursued by the Company is the protection and conservation of the natural environment, its flora and fauna and in particular the preservation of wildlife and wild places. The registered office of the Company is situated in Bangalore.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect Accounting standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting standards as applicable to a Small and Medium Sized Company

**1 Significant Accounting Policies**

**a Basis of preparation :**

The financial statements of the Company have been prepared under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied.

**b Use of estimates :**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods

**c Revenue recognition- Donation/Grants received :**

Revenue grants and donations are recognised as income when they are received, except where the terms and conditions require the donation/grant to be utilised over a certain period or only in a specific manner, in which case, the grants / donations are recognised as income on a systematic basis over the periods necessary to match them with the related costs which they are intended to compensate. Unutilised donations/grants are reflected as Liabilities.

Donations/Grants received for the acquisition of fixed assets are classified as Capital Grants. Where depreciation is charged on the fixed assets acquired out of the grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

**d Tangible Assets (Property, Plant and Equipment)**

Tangible assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Donations/Grants received for the acquisition of fixed assets are classified as Capital Grants.





In respect of Tangible assets acquired during the year, depreciation has been charged on Written down Value basis so as to write off the cost of the assets over the useful lives as prescribed under part C of Schedule II of The Companies Act, 2013 and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life of the assets. Where depreciation is charged on the fixed assets acquired out of the grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

An impairment loss is recognised when the carrying value of an asset exceeds its recoverable amount.

**e Leasing :**

Lease rentals in respect of assets taken under operating lease are charged to revenue.

**f Investments :**

Long term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value.

**g Foreign currency transactions and translations :**

Transactions in foreign currencies entered into by the company and its integral foreign operations are accounted at the exchange rate prevailing on the date of the transaction or at the rates that closely approximate the rate on the date of the transaction. Income and expenses are translated at the rate prevailing on the date of transaction during the year. Donations/ Grants received in foreign currency are accounted at the exchange rates prevailing on the date of credit in the bank account.

Foreign currency monetary items of the company outstanding at the balance sheet date are restated at the year-end rates. Exchange differences arising out of these translations are charged to the statement of Income and Expenditure.

**h Employee benefits :**

Contribution to defined contribution retirement benefit schemes are recognized as an expense when employees have rendered services entitling them to such benefits. During the year the number of employees in the company being less than the limit prescribed for registration, the provisions of the Employees Provident Fund and Miscellaneous Provisions Act does not apply to the Company.

Liability for Defined Benefit Schemes will be provided on the basis of actuarial valuation as at the Balance Sheet date, with the Company's liability towards gratuity determined using the Projected Unit Credit Method, actuarial gains/losses recognized in the Statement of Profit and Loss as income or expense. During the year the number of employees in the company being less than the limit prescribed, the provisions of the Payment of Gratuity Act do not apply to the Company.

**i Provisions, contingent liabilities and contingent assets :**

The Company recognises a provision when there is a present obligation as a result of an obligating event that probably requires outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent liabilities are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed.

**j Income taxes :**

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The Company was incorporated under section 25 of the Companies Act, 1956, corresponding to section 8 of the Companies Act, 2013 with charitable objects. The Company is registered under section 12 AA of the Income Tax Act, 1961. There being no 'taxable income' or 'tax expense', the question of provisions for current tax and/or deferred tax asset/liability does not arise for the Company.

**k Earnings Per share :**

The Company is limited by guarantee having no share capital. Hence the disclosure of earning per share is not applicable.

**l Cash and Cash Equivalents :**

Cash and cash equivalents comprise cash and cash deposits with banks. The company considers all highly liquid investments which are readily convertible to known amounts as cash and cash equivalents.

**m Cash Flow Statement :**




Cash Flows are reported using the indirect method whereby profits before tax are adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

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**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**  
**CIN: U74999KA2011NPL058034**  
**Balance Sheet as at 31st March 2018**

(Amount in Rs.)

Particulars	Note No	As at 31-03-2018	As at 31-03-2017
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	-	-
(b) Reserves and Surplus	3	56,80,590	86,52,193
(c) Money received against share warrants			
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		-	-
(c) Other current liabilities	4	5,64,371	35,04,464
(d) Short-term provisions		-	-
<b>Total</b>		<b>62,44,963</b>	<b>1,21,56,657</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	5	24,51,107	39,53,049
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	6	35,89,854	68,39,406
(e) Short-term loans and advances		-	-
(f) Other current assets	7	2,04,002	13,64,202
<b>Total</b>		<b>62,44,963</b>	<b>1,21,56,657</b>
Significant Accounting policies	1		
For and on behalf of the Board of Directors			
 Killivalavan Rayar Director DIN: 07555843 Date: 29/09/2018 Place: Bangalore	 Srinivas Vaidyanathan Director DIN : 07577840	As per our Report of even date For G.Anantha & Co. Chartered Accountants FRN: 00 5160 S  Rani N.R Partner Membership No:214318	



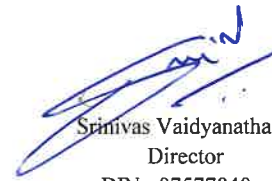
**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**  
**CIN: U74999KA2011NPL058034**  
**Statement of Income and Expenditure for the year ended 31st March 2018**

(Amount in Rs.)

	Particulars	Note No	For the year ended 31-03-2018	For the year ended 31-03-2017
I.	Revenue from Operations:			
(a)	Grants received & utilised		68,77,582	1,65,35,760
(b)	Donation		5,25,585	10,35,000
II.	Other Income - Interest		1,87,991	17,11,239
III	Total Revenue (I+II)		<b>75,91,158</b>	<b>1,92,81,999</b>
IV	Expenses:			
(a)	Employee Benefit Expenses	8	23,09,067	77,70,043
(b)	Administration and Operating Expenses	9	35,35,935	72,54,948
(c)	Depreciation and amortisation expense	5	16,68,468	15,10,769
	<b>Total</b>		<b>75,13,470</b>	<b>1,65,35,760</b>
V.	Surplus before exceptional and extraordinary items and tax (III - IV)		77,688	27,46,239
VI.	Exceptional Items			
VII.	Surplus before extraordinary items and tax (V - VI)		77,688	27,46,239
VIII.	Extraordinary Items		-	-
IX.	Surplus before tax (VII - VIII)		<b>77,688</b>	<b>27,46,239</b>
X.	Tax expense:			
(1)	Current tax		-	-
XI.	Surplus/(Deficit) from the period from continuing operations (VII - VIII)		77,688	27,46,239
XII.	Surplus/(Deficit) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Surplus/(Deficit) from Discontinuing operations (XII - XIII)		-	-
XV.	Surplus /(Deficit ) for the period (XI + XIV)		<b>77,688</b>	<b>27,46,239</b>
XVI.	<b>Earning per equity share: Not Applicable</b>			
(1)	Basic		-	-
(2)	Diluted		-	-

For and on behalf of the Board of Directors

  
**Killivalavan Rayar**  
 Director  
 DIN: 07555843  
 Date: 29/09/2018  
 Place: Bangalore

  
**Srinivas Vaidyanathan**  
 Director  
 DIN : 07577840

As per our Report of even date

For G. Anantha & Co.  
 Chartered Accountants  
 FRN: 005160 S

  
**Rani N.R**  
 Partner  
 Membership No: 214318





**WILDLIFE CONSERVATION SOCIETY - INDIA**  
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**Consolidated Receipt and Payment account for the year ended 31st March 2018**

Receipts	Amount		Payments	Amount	
<b>Opening Balance</b>			<b>Expenditure</b>		
Cash-in-hand	5,703		Fixed Assets	1,66,526	
Cash at Bank:			Salaries	22,63,534	
In current & savins account	37,08,703		Travelling & Conveyance	12,22,921	
In deposit account	31,25,000	68,39,406	Professional fees	8,22,158	
			Rent / Lease	2,83,994	
			Operating expenses	10,22,825	57,81,958
Grant received	24,84,301				
Interest received	2,13,193	26,97,494	Loans & Advances (Net)		1,65,088
			<b>Closing Balance</b>		
			Cash-in-hand	1,926	
			Cash at Bank:		
			In current & savins account	35,87,928	
			In deposit account	-	35,89,854
<b>Total</b>		<b>95,36,900</b>	<b>Total</b>		<b>95,36,900</b>

For and on behalf of the Board of Directors

For G.Anantha & Co.  
Chartered Accountants  
FRN: 00 5160 S



*R.K.M.*  
Killivalavan Rayar  
Director  
DIN: 07555843  
Date: 29/09/2018  
Place: Bangalore

*Srinivas Vaidyanathan*  
Srinivas Vaidyanathan  
Director  
DIN : 07577840

*Rani N.R.*  
Rani N.R.  
Partner  
Membership No:214318



**WILDLIFE CONSERVATION SOCIETY - INDIA**  
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**CIN: U74999KA2011NPL058034**

**CASH FLOW STATEMENT AS AT 31ST MARCH 2018**

(Amount in INR)

Particulars	As on 31.3.2018	As on 31.3.2017
<b>Cash flows from operating activities</b>		
Surplus before taxation	77,688	27,46,239
<b>Adjustments for:</b>		
Depreciation	16,68,468	15,10,769
<b>Operating Profit / (Loss) before working capital changes</b>	<b>17,46,156</b>	<b>42,57,008</b>
<b>Working capital changes:</b>		
(Increase) / Decrease in advances	1,44,486	(61,410)
(Increase) / Decrease in other current assets	(6,049)	(5,81,062)
Increase / (Decrease) in other current liabilities	(29,40,090)	(1,44,46,072)
Cash generated from operations	(10,55,497)	(1,08,31,536)
Income taxes paid	-	-
<b>Net cash from operating activities (A)</b>	<b>(10,55,497)</b>	<b>(1,08,31,536)</b>
<b>Cash flows from investing activities</b>		
(Additions)/Deletions made to Investments		-
(Additions)/Deletions made to Fixed assets	(1,66,526)	(46,49,865)
<b>Net cash used in investing activities (B)</b>	<b>(1,66,526)</b>	<b>(46,49,865)</b>
<b>Cash flows from financing activities</b>		
Increase/(Decrease) in Capital Reserve	(20,27,528)	(15,10,769)
<b>Net cash used in financing activities (C)</b>	<b>(20,27,528)</b>	<b>(15,10,769)</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>(32,49,551)</b>	<b>(1,69,92,170)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>68,39,405</b>	<b>2,38,31,576</b>
<b>Cash and cash equivalents at end of period</b>	<b>35,89,854</b>	<b>68,39,406</b>

For and on behalf of the Board of Directors

As per our Report of even date  
For G.Anantha & Co.  
Chartered Accountants  
FRN: 005160 S



*R.Kim*  
Killivalavan Rayar  
Director  
DIN: 07555843  
Date: 29/09/2018  
Place: Bangalore

*Srinivas Vaidyanathan*  
Srinivas Vaidyanathan  
Director  
DIN : 07577840

*Rani N.R*  
Rani N.R  
Partner  
Membership No:214318



**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**  
**CIN: U74999KA2011NPL058034**

**Notes forming part of Financial Statements as at 31st March, 2018**

**Share Capital**

<b>2</b>	The Company was incorporated in 2011 as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding with section 8 of the Companies Act, 2013). As the company is limited by guarantee and not share capital, information relating to share capital is not included as part of the financial statements and notes forming part of the statements.
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<b>3</b>	<b>Reserves and Surplus</b>	<b>As at 31-03-2018</b>	<b>As at 31-03-2017</b>
(a)	Capital Reserve :		
	Opening balance	39,57,753	8,18,657
	Add: Received during the year	1,66,526	46,49,865
	Less: Transfer during the year	5,25,585	-
	Less: Recognised as income to the extent of depreciation on assets	16,68,468	15,10,769
	<b>Total (a)</b>	<b>19,30,226</b>	<b>39,57,753</b>
(b)	General Reserve:		
	Opening balance	46,94,440	19,48,201
	Add: During the year	77,688	27,46,239
	Less: Allocations from Accruals	10,21,763	-
	<b>Total (b)</b>	<b>37,50,364</b>	<b>46,94,440</b>
	<b>Total (a) + (b)</b>	<b>56,80,590</b>	<b>86,52,193</b>

<b>4</b>	<b>Other current liabilities</b>	<b>As at 31-03-2018</b>	<b>As at 31-03-2017</b>
	Project Grant expendable	4,78,947	33,50,308
	Statutory liabilities	31,424	76,554
	Expenses payable	54,000	77,602
	<b>Total</b>	<b>5,64,371</b>	<b>35,04,464</b>

<b>6</b>	<b>Cash and cash equivalents</b>	<b>As at 31-03-2018</b>	<b>As at 31-03-2017</b>
	Balances with banks	35,87,929	37,08,703
	Bank deposit	-	31,25,000
	Cheques, drafts on hand	-	-
	Cash on hand	1,926	5,703
	<b>Total</b>	<b>35,89,854</b>	<b>68,39,406</b>

<b>7</b>	<b>Other current assets</b>	<b>As at 31-03-2018</b>	<b>As at 31-03-2017</b>
	Advance for expenses	12,689	1,57,175
	Interest accrued on Fixed Deposit	-	10,55,865
	Prepaid Insurance	11,272	-
	TDS receivable	1,80,041	1,51,162
	<b>Total</b>	<b>2,04,002</b>	<b>13,64,202</b>

<b>8</b>	<b>Employee benefit expenses</b>	<b>For the year ended 31-03-2018</b>	<b>For the year ended 31-03-2017</b>
	Field Allowance	53,950	2,78,250
	Local Salary	19,72,849	71,54,287
	Others	2,82,268	3,37,506
	<b>Total</b>	<b>23,09,067</b>	<b>77,70,043</b>



**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**  
**CIN: U74999KA2011NPL058034**

Note:5

Particulars	Computers	Furniture and Fixtures	Research & Office equipments	Plant and Machinery	Total
<b>Gross Block</b>					
Cost as on 1 April 2017	1,060,372	252,698	973,898	3,225,342	5,512,310
Additions	66,426	-	100,100	-	166,526
Disposals / adjustments	-	-	-	-	-
<b>Cost as on 31 March 2018</b>	<b>1,126,798</b>	<b>252,698</b>	<b>1,073,998.00</b>	<b>3,225,342</b>	<b>5,678,836</b>
<b>Depreciation</b>					
As on 1 April 2017	260,804	62,152	443,016	793,289	1,559,261
for the year	611,646	48,423	246,871	761,528	1,668,468
Disposals / adjustments	-	-	-	-	-
<b>At 31 March 2018</b>	<b>872,449</b>	<b>110,575</b>	<b>689,887</b>	<b>1,554,817</b>	<b>3,227,729</b>
<b>Net Block</b>					
<b>At 31 March 2018</b>	<b>254,349</b>	<b>142,123</b>	<b>384,110.99</b>	<b>1,670,525</b>	<b>2,451,107</b>
<b>At 31 March 2017</b>	<b>799,568.20</b>	<b>190,545.66</b>	<b>530,882.05</b>	<b>2,432,053.01</b>	<b>3,953,048.92</b>



9	Administration and Operating Expenses	For the year ended 31-03-2018	For the year ended 31-03-2017
	Insurance - Staff, Vehicle & Office	43,567.00	62,610
	Materials and Supplies	2,76,704	3,95,879
	Postage, courier & freight charges	18,023	47,245
	Printing	67,384	2,750
	Professional charges	11,48,534	26,49,151
	Repairs and Maintenance	94,744	3,40,141
	Communication expenses	1,24,344	4,02,714
	Travelling & Conveyance	12,78,237	19,35,197
	Utilities	18,646	73,824
	Audit fees	60,000	60,000
	Books and Periodicals	5,515	47,566
	Rates & Taxes	28,997	73,586
	Bank charges	28,030	2,440
	Rent	2,77,308	11,04,719
	Membership fees	64,683	50,000
	Miscellaneous Expenses	1,219	7,126
	<b>Total</b>	<b>35,35,935</b>	<b>72,54,948</b>

**2. Additional information**

**a) Break up for remuneration to Auditors is as follows:**

Particulars	2017-18	2016-17
As Auditors	60,000	60,000

**b) Related Party Disclosure:**

The names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships are as follows:

Name	Relation
Dr. Samba Kumar Narayanarao	Director - Key Management Personnel
Killivalavan Rayar	Director - Key Management Personnel
Vajapeyam Krishna Prasad	Director - Key Management Personnel
Srinivas Vaidyanathan	Director - Key Management Personnel
Narasimha Murthy	Director - Key Management Personnel
Prakriti Srivastava	Country-Director - Key Management Personnel

Directors Remuneration	2017-18	2016-17
Killivalavan Rayar	7,47,000	6,84,000

c) Expenditure in foreign currency:	2017-18	2016-17
Travel	65690	Nil

d) Earnings in foreign currency	NIL	
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For and on behalf of the Board of Directors

*R.K.M.*  
Killivalavan Rayar  
Director  
DIN: 07555843  
Date: 29/09/2018  
Place: Bangalore

*Srinivas Vaidyanathan*  
Srinivas Vaidyanathan  
Director  
DIN : 07577840

As per our Report of even date

For G.Anantha & Co.

Chartered Accountants

FRN: 00 51608

*Rani N.R.*  
Rani N.R.  
Partner  
Membership No:214318





**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**  
**CIN: U74999KA2011NPL058034**  
**FCRA BALANCE SHEET AS AT 31ST MARCH, 2018**

(Amounts in Rs.)

Particulars	Note No	As at 31.03.2018	As at 31.03.2017
<b>I. SOURCE OF FUNDS AND LIABILITIES</b>			
<b>(1) Fund</b>			
(a) Capital Reserve	2	20,72,357	34,32,168
(b) General Reserve	3	11,51,112	24,06,239
<b>(2) Current Liabilities</b>			
(a) Project Grant	4	-	31,53,877
(b) Other Current Liabilities	5	80,724	1,40,161
<b>Total</b>		<b>33,04,195</b>	<b>91,32,446</b>
<b>II. Assets</b>			
<b>(1) Fixed assets</b>	6	20,72,357	34,32,168
<b>(2) Current assets</b>			
(a) Advances	7	9,237	1,51,280
(b) Cash and cash equivalents	8	10,66,266	43,56,970
(c) Other current assets	9	1,56,334	11,92,027
<b>Total</b>		<b>33,04,195</b>	<b>91,32,446</b>

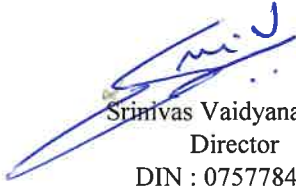
Significant Accounting Policies

1

For and on behalf of the Board of Directors

As per our Report of even date  
For G. Anantha & Co.  
Chartered Accountants  
FRN: 00 5160 S

  
Killivalavan Rayar  
Director  
DIN: 07555843  
Date: 29/09/2018  
Place: Bangalore

  
Srinivas Vaidyanathan  
Director  
DIN : 07577840

  
Rani N.R.  
Partner  
Membership No: 214318



**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**



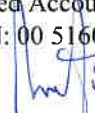
CIN: U74999KA2011NPL058034

**FCRA STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED**  
**31ST MARCH 2018**

(Amounts in Rs.)

	Particulars	Note No	As at 31.03.2018	As at 31.03.2017
<b>I. Project Income</b>				
(a) Project Grants received & utilised			45,13,688	1,49,81,900
(b) Interest			88,961	16,25,652
	<b>Total Revenue</b>		<b>46,02,649</b>	<b>1,66,07,552</b>
<b>II Project Expenses</b>				
(a) Employee benefit expenses		10	18,40,822	74,01,297
(b) Other expenses		11	15,68,953	64,55,703
(c) Depreciation		6	14,26,237	11,24,901
	<b>Total Expenses</b>		<b>48,36,012</b>	<b>1,49,81,900</b>
<b>III Surplus/(Deficit)</b>			(2,33,364)	16,25,652

<p>For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">   <b>Killivalavan Rayar</b>  Director  DIN: 07555843  Date: 29/09/2018  Place: Bangalore </div> <div style="text-align: center;">   <b>Srinivas Vaidyanathan</b>  Director  DIN : 07577840 </div> </div>	<p>As per our Report of even date  For G.Anantha &amp; Co.  Chartered Accountants  FRN: 00 5160</p> <div style="text-align: center;">   <b>Rani N.R</b>  Partner  Membership No:214318 </div>
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**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**  
**CIN: U74999KA2011NPL058034**

**Receipt and Payment account for the year ended 31st March 2018**

Receipts	Amount	Payments	Amount
<b>Opening Balance :</b>		Fixed Assets	66,426
Cash-in-hand	2,662	Salaries & Allowances	18,21,977
Cash at Bank:		Travelling & Conveyance	6,16,582
In current & savings account	12,29,308	Professional fees	3,76,858
In deposit account	31,25,000	Rent / Lease	2,14,794
		Operating expenses	4,19,767
Interest received	1,14,163	Loans & Advances ( Net)	-1,11,537
		<b>Closing Balance:</b>	
		Cash-in-hand	186
		Cash at Bank	
		In current & savings account	10,66,080
<b>Total</b>	<b>44,71,133</b>	<b>Total</b>	<b>44,71,133</b>

For and on behalf of the Board of Directors

For G.Anantha & Co.  
Chartered Accountants  
FRN: 00 5160 S

*R.K.M.*

*Srinivas Vaidyanathan*

*Rani N.R.*

Membership No:214318

Killivalavan Rayar  
Director  
DIN: 07555843  
Date: 29/09/2018  
Place: Bangalore

Srinivas Vaidyanathan  
Director  
DIN : 07577840



**WILDLIFE CONSERVATION SOCIETY - INDIA**  
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli  
Bangalore 560097  
CIN: U74999KA2011NPL058034

2	Capital Reserve	As at 31.03.2018	As at 31.03.2017
	Opening balance	3,432,168	18,657
	Add: Additions during the year	66,426	4,538,412
		1,426,237	1,124,901
	Less: Recognised as income to the extent of depreciation on assets		
	<b>Closing balance</b>	<b>2,072,357</b>	<b>3,432,168</b>

3	General Reserve	As at 31.03.2018	As at 31.03.2017
	Opening balance	2,406,239	780,587
	Add: Surplus/(Deficit) for the year	(233,364)	1,625,652
	Less: Allocation from Accruals	1,021,763	-
	<b>Closing balance</b>	<b>1,151,112</b>	<b>2,406,239</b>

4	Project Grant	As at 31.03.2018	As at 31.03.2017
a	Opening balance	3,153,877	21,549,289
	Add: Received during the year	-	-
	Add: Depreciation	1,426,237	1,124,901
		4,580,114	22,674,190
b	Less: Capital grant transferred to Capital reserve	66,426	4,538,412
c	Less: Recognised income to the extent of expenditure	4,513,688	14,981,900
	<b>Closing balance</b>	<b>-</b>	<b>3,153,877</b>

5	Other Current Liabilities	As at 31.03.2018	As at 31.03.2017
a	Expenses payable	54,000	67,507
b	Statutory liabilities	26,724	72,654
	<b>Total</b>	<b>80,724</b>	<b>140,161</b>

7	Advances	As at 31.03.2018	As at 31.03.2017
a	Advance for expenses	9,237	16,280
b	Salary Advances	-	135,000
	<b>Total</b>	<b>9,237</b>	<b>151,280</b>

8	Cash and Cash equivalents	As at 31.03.2018	As at 31.03.2017
a	Cash at bank		
i	In Fixed deposit account	-	3,125,000
ii	In Current Account		
	HSBC Bank - FCRA	-	125,406
	State Bank of India - FCRA	931,323	1,103,901
	State Bank of India - FCRA	134,757	-
	Sub total	1,066,080	4,354,308
b	Cash on hand - FCRA	186	2,662
	Sub total	186	2,662
	<b>Total</b>	<b>1,066,266</b>	<b>4,356,970</b>

9	Other Current Assets	As at 31.03.2018	As at 31.03.2017
a	Interest accrued on fixed deposit	-	1,055,865
b	TDS receivable	145,062	136,162
c	Prepaid Insurance	11,272	-
	<b>Total</b>	<b>156,334</b>	<b>1,192,027</b>

10	Employee benefit expenses	As at 31.03.2018	As at 31.03.2017
a	Field Allowance	53,950	278,250
b	Local Salary	1,531,292	6,789,245
c	Others	255,580	333,802
	<b>Total</b>	<b>1,840,822</b>	<b>7,401,297</b>

11	Other Expenses	As at 31.03.2018	As at 31.03.2017
a	Insurance - Staff, Vehicle & Office	43,567	62,610
b	Materials and Supplies	14,198	295,816
c	Postage, courier & freight charges	5,826	26,560
d	Printing	110	2,620
e	Professional charges	340,335	2,471,158
f	Repairs and Maintenance	40,081	312,848
g	Communication expenses	94,882	322,997
h	Travelling & Conveyance	621,080	1,666,639
i	Utilities	14,606	59,813
j	Audit fees	60,000	60,000
k	Books and Periodicals	5,515	47,566
l	Rates & Taxes	28,997	73,586
m	Bank charges	26,965	2,440
n	Rent	208,108	1,001,049
o	Membership fees	64,683	50,000
	<b>Total</b>	<b>1,568,953</b>	<b>6,455,703</b>



Note:6

Particulars	Computers	Furniture and Fixtures	Research & Office equipments	Vehicles	Total
<b>Gross Block</b>					
Cost as on 1 April 2017	1,060,372	252,698	67,150	3,225,342	4,605,562
Additions	66,426	-	-	-	66,426
Disposals / adjustments	-	-	-	-	-
Cost as on 31 March 2018	1,126,798	252,698	67,150.00	3,225,342	4,671,988
<b>Depreciation</b>					
As on 1 April 2017	260,804	62,152	57,148	793,289	1,173,394
for the year	611,646	48,423	4,640	761,528	1,426,237
Disposals / adjustments	-	-	-	-	-
At 31 March 2018	872,449	110,575	61,788.48	1,554,817	2,599,631
<b>Net Block</b>					
At 31 March 2018	254,349	142,123	5,361.52	1,670,525	2,072,357
At 31 March 2017	799,568	190,546	10,001.62	2,432,053	3,432,168





**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**  
**CIN: U74999KA2011NPL058034**


**NON- FCRA BALANCE SHEET AS AT 31ST MARCH 2018**

(Amounts in Rs.)

Particulars	Note No	As at 31.03.2018	As at 31.3.2017
<b>I. SOURCE OF FUNDS AND LIABILITIES</b>			
<b>(1) Fund</b>			
(a) Capital Reserve	2	(1,42,131)	5,25,585
(b) General Reserve	3	25,99,252	22,88,201
<b>(2) Current Liabilities</b>			
(a) Project Grant	4	4,78,947	1,96,431
(b) Others	5	4,700	13,995
<b>Total</b>		<b>29,40,770</b>	<b>30,24,212</b>
<b>II.Assets</b>			
<b>(1) Fixed assets</b>	6	3,78,749	5,20,880
<b>(2) Current assets</b>			
(a) Advances	7	3,452	5,895
(b) Cash and cash equivalents	8	25,23,588	24,82,436
(c) Other current assets	9	34,979	15,000
<b>Total</b>		<b>29,40,770</b>	<b>30,24,212</b>

Significant Accounting Policies 1  
For and on behalf of the Board of Directors

As per our Report of even date  
For G.Anantha & Co.  
Chartered Accountants  
FRN: 00 5160 S

  
Killivalavan Rayar  
Director  
DIN: 07555843  
Date: 29/09/2018  
Place: Bangalore

  
Srinivas Vaidyanathan  
Director  
DIN : 07577840

  
Rani N.R  
Partner  
Membership No:214318



**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**  
**CIN: U74999KA2011NPL058034**

**NON - FCRA STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED**  
**31ST MARCH 2018**

		(Amounts in Rs.)		
	Particulars	Note No	As at 31.3.2018	As at 31.03.2017
<b>I.</b>	<b>Income</b>			
	<b>Project Income</b>			
(a)	Grants received & utilised		23,63,894	15,53,859
(b)	Donation received		-	10,35,000
(c)	Interest received		-	85,587
	<b>Institutional Income</b>			
(d)	Interest received		99,030	-
(e)	Donation received		5,25,585	-
	<b>Total Revenue</b>		<b>29,88,509</b>	<b>26,74,446</b>
<b>II.</b>	<b>Expenses</b>			
(a)	Project Expenses	10	21,21,663	11,88,677
(b)	Institutional Expenses	11	3,13,564	-
(c)	Depreciation	6	2,42,231	3,85,868
	<b>Total Expenses</b>		<b>26,77,458</b>	<b>15,74,545</b>
<b>III</b>	<b>Surplus/(Deficit)</b>		<b>3,11,051</b>	<b>10,99,902</b>


For and on behalf of the Board of Directors


As per our Report of even date

For G.Anantha & Co.

Chartered Accountants

FRN: 00 5160 S

  
Killivalavan Rayar  
Director

  
Srinivas Vaidyanath  
Director

  
Rani N.R  
Partner

Membership No:214318

DIN: 07555843

DIN : 07577840

Date: 29/09/2018

Place: Bangalore



**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**  
**CIN: U74999KA2011NPL058034**

**Receipt and Payment account for the year ended 31st March 2018**

Receipts	Amount	Payments	Amount
Opening Balance		Fixed Assets	1,00,100
Cash-in-hand	3,041		
Cash at bank		Salaries & Allowances	4,41,557
In current & savings account	24,79,395	Travelling Expenses	6,06,339
		Professional fees	4,45,300
		Rent /Lease	69,200
Grant Received	24,84,301	Operating expenses	6,03,058
Interest Received	99,030		
		Loans & Advances ( Net)	2,76,625
		Closing Balance	
		Cash-in-hand	1,740
		Cash at Bank	
		In current & savings account	25,21,848
<b>Total</b>	<b>50,65,767</b>	<b>Total</b>	<b>50,65,767</b>



For and on behalf of the Board of Directors

*R.K.M.*

Killivalavan Rayar  
Director  
DIN: 07555843  
Date: 29/09/2018  
Place: Bangalore

*Srinivas Vaidyanathan*  
Srinivas Vaidyanathan  
Director  
DIN : 07577840

For G. Anantha & Co.  
Chartered Accountants  
FRN: 005160 S

Rani N.R.  
Partner

Membership No:214318



**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**  
**CIN: U74999KA2011NPL058034**

**6. Fixed Assets**

Particulars	Computers	Furniture and Fixtures	Research & Office equipments	Plant and Machinery	Total
<b>Gross Block</b>					
Cost as on 1 April 2017	-	-	906,748	-	906,748
Additions	-	-	100,100	-	100,100
Disposals / adjustments	-	-	-	-	-
<b>Cost as on 31 March 2018</b>	-	-	<b>1,006,848</b>	-	<b>1,006,848</b>
<b>Depreciation</b>					
As on 1 April 2017	-	-	385,868	-	385,868
for the year	-	-	242,231	-	242,231
Disposals / adjustments	-	-	-	-	-
<b>At 31 March 2018</b>	-	-	<b>628,099</b>	-	<b>628,099</b>
<b>Net Block</b>					
<b>At 31 March 2018</b>	-	-	<b>378,749</b>	-	<b>378,749</b>
<b>At 31 March 2017</b>	-	-	<b>520,880</b>	-	<b>520,880</b>



**WILDLIFE CONSERVATION SOCIETY - INDIA**  
**551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli**  
**Bangalore 560097**  
**CIN: U74999KA2011NPL058034**

Notes forming part of Financial Statements as at 31st March 2018

2	Capital Reserve	As at 31.03.2018	As at 31.3.2017
a	Opening balance	525,585	800,000
b	Add: Received during the year	100,100	111,453
c	Less: Transfer during the year	525,585	-
d	Less: Recognised as income to the extent of depreciation on assets	242,231	385,868
	<b>Closing balance</b>	<b>-142,131</b>	<b>525,585</b>

3	General Reserve	As at 31.03.2018	As at 31.3.2017
a	Opening balance	2,288,201	1,167,614
b	Add: Surplus/(Deficit) for the year	311,051	1,120,587
	<b>Closing balance</b>	<b>2,599,252</b>	<b>2,288,201</b>

4	Project Grant	As at 31.03.2018	As at 31.3.2017
a	Opening balance	196,431	956,657
b	Add: Received during the year	2,504,280	750,000
	Add: Depreciation		385,868
		2,700,711	2,092,525
c	Less: Grant transferred to Capital reserve to the extent of assets purchased.	100,100	111,453
d	Less: Recognised as income during the year	2,121,663	1,553,859
	Less: others	-	230,781
	<b>Closing balance</b>	<b>478,947</b>	<b>196,431</b>

5	Others	As at 31.03.2018	As at 31.3.2017
a	Expenses payable	-	10,095
b	Statutory liabilities	4,700	3,900
	<b>Total</b>	<b>4,700</b>	<b>13,995</b>





7	Advances	As at 31.03.2018	As at 31.3.2017
a	Project Advances	3,452	5,895
	<b>Total</b>	<b>3,452</b>	<b>5,895</b>

8	Cash and Cash equivalents	As at 31.03.2018	As at 31.3.2017
a	Cash at bank		
i.	In Fixed deposit account	-	-
ii.	In Current Account		
	HSBC Bank - 72842974002	-	865
	SBI - 35489444940	2,521,845	2,478,528
	SBI CA A/c. 34100751348 - HP Project	3	3
	<b>Sub total</b>	<b>2,521,848</b>	<b>2,479,395</b>
b	Cash in Hand	1,740	3,041
	<b>Sub total</b>	<b>1,740</b>	<b>3,041</b>
	<b>Total</b>	<b>2,523,588</b>	<b>2,482,436</b>

9	Other Current Assets	As at 31.03.2018	As at 31.3.2017
a	TDS receivables	34,979	15,000
	<b>Total</b>	<b>34,979</b>	<b>15,000</b>

10	Project Expenses	As at 31.03.2018	As at 31.3.2017
a	Employee Benefit Expenses	380,662	368,746
b	Materials and Supplies	239,085	100,063
c	Postage, courier & freight charges		20,685
	Professional charges	808,149	177,993
e	Operational expenses	234,322	231,947
f	Travelling & Conveyance	459,445	289,243
	<b>Total</b>	<b>2,121,663</b>	<b>1,188,677</b>

11	Institutional Expenses	As at 31.03.2018	As at 31.3.2017
a	Employee Benefit Expenses	60,895	-
b	Materials and Supplies	23,421	-
c	Travelling & Conveyance	197,712	-
d	Other expenses	31,536	-
	<b>Total</b>	<b>313,564</b>	<b>-</b>



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN		
	WILDLIFE CONSERVATION SOCIETY INDIA				AABCW0843R		
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	551						
	Road/Street/Post Office		Area/Locality		Status AOP/BOI		
	7th Main Road, Rajiv Gandhi Nagar,		II Phase, Kodigehalli				
	Town/City/District		State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	Bangalore		KARNATAKA	560097			
	Designation of AO(Ward/Circle) EXEMPTIONS WARD 2,BLR				Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 356974351301018				Date(DD/MM/YYYY) 30-10-2018		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income				1	0
	2	Deductions under Chapter-VI-A				2	0
	3	Total Income				3	0
	3a	Current Year loss, if any				3a	0
	4	Net tax payable				4	0
	5	Interest and Fee Payable				5	0
	6	Total tax, interest and Fee payable				6	0
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	34879	
			c	TCS	7c	0	
			d	Self Assessment Tax	7d	0	
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	34879	
	8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	34880	
10	Exempt Income	Agriculture			10	0	
		Others					

This return has been digitally signed by KILLIVALAVAN RAYAR in the capacity of DIRECTOR  
having PAN AFFPR6430K from IP Address 49.206.12.166 on 30-10-2018 at BENGALURU

Dsc SI No & issuer 15366950CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**