PRESENTATION GIVEN AT TRANSLINKS REDD WORKSHOP

JUNE 22, 2009

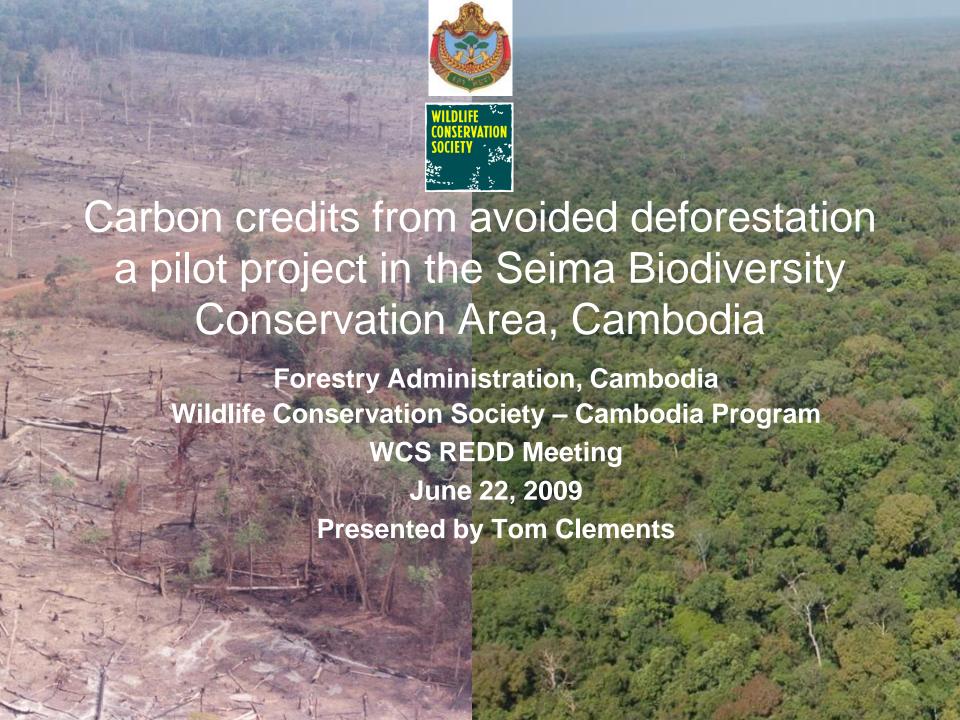
BRONX, NEW YORK, USA

HOSTED BY

THE WILDLIFE CONSERVATION SOCIETY



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- One of the poorest countries in SE Asia
- High forest cover (2006: 58.9%)
- High recent rates of forest loss (2002-2006: 3%, or 379,485 hectares)
- Low endemism, moderate species richness but high numbers of globally threatened species
- Large numbers of remote forestdependent communities



Location of Project Site

This is Cambodia's second REDD pilot site for the voluntary market and the first in a conservation area The carbon is owned by the Government of Cambodia

- → The site was a logging concession ,now suspended
- → Seima Biodiversity Conservation Area created 2002
- \rightarrow 305,000ha site (REDD within 180,000 ha Core Area)
- →REDD project will be certified under VCS and CCBA

WCS has a long-term collaboration with the Forestry Administration covering all aspects of site management

Advantages of the pilot site

- 1. Large area of forest with high carbon stocks
- 2. Existing government/NGO partnership
- 3. Positive results from feasibility study
- 4. Many similarities to other forests in Cambodia
- 5. Good community and biodiversity co-benefits

Mondulkiri
Province

4
3
6
Seima Biodiversity
Conservation Area
(project area)

Other Eastern Plains reserves

1 Snuol Wildlife Sanctuary

ilometers

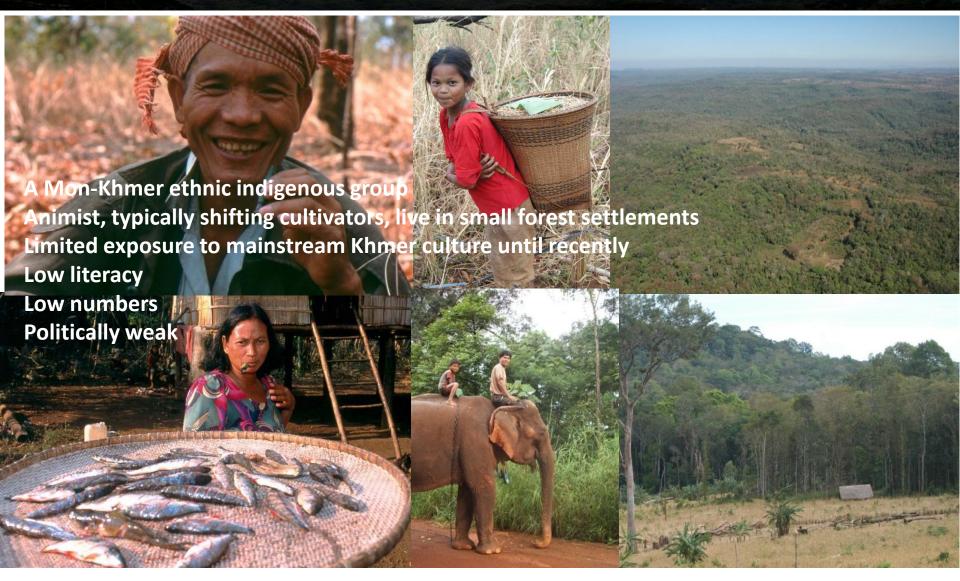
- 2 Phnom Prich Wildlife Sanctuary
- 3 Mondulkiri Protected Forest
- 4 Lomphat Wildlife Sanctuary
- 5 Phnom Nam Lyr Wildlife Sanctuary
- 6 Yok Don National Park (Vietnam)
- 7 Bu Gia Map National Park (Vietnam)







Forest inhabited by the Bunong minority



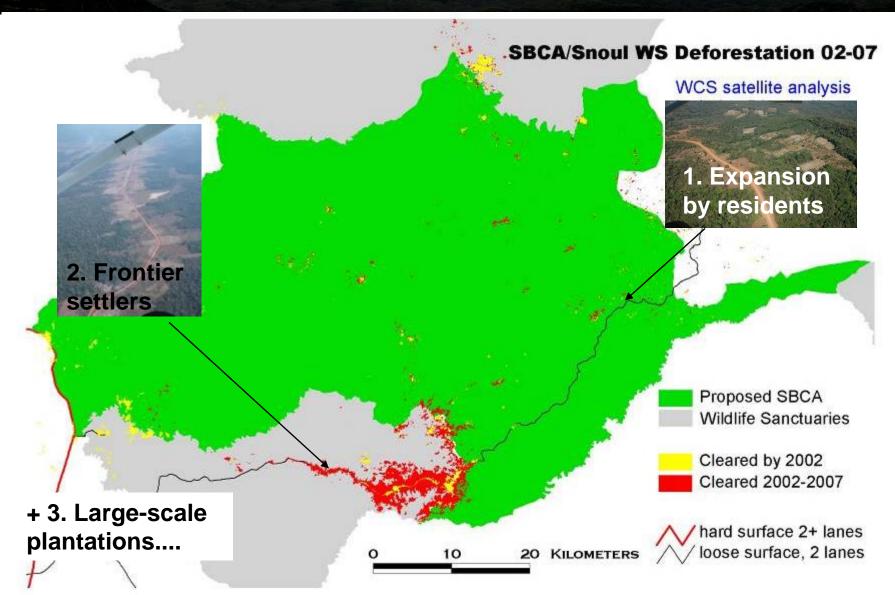


Conservation Program

- Samling withdrew in 2002 power vacuum significant increase in threats (mainly land clearance)
 - Conservation program initiated: WCS/Government
- Includes:
 - Support to law enforcement (absolutely crucial element)
 - Community land-use planning, land titling & resource tenure
 - Economic incentives Community Commercial Forestry, REDD
 - Monitoring
- Multiple donors: USFWS, MacArthur, Private, ADB, DFID, Danida, etc...

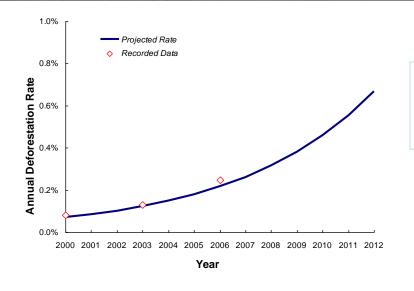


Three drivers of deforestation





Winrock Feasibility Assessment (2008)



Baseline deforestation rates are increasing

Feasibility study:

Estimates 1,566,000 tCO₂e saved in first 5 years Conservative estimate \$5.4 m revenue (@\$5/t and 30%* buffer)

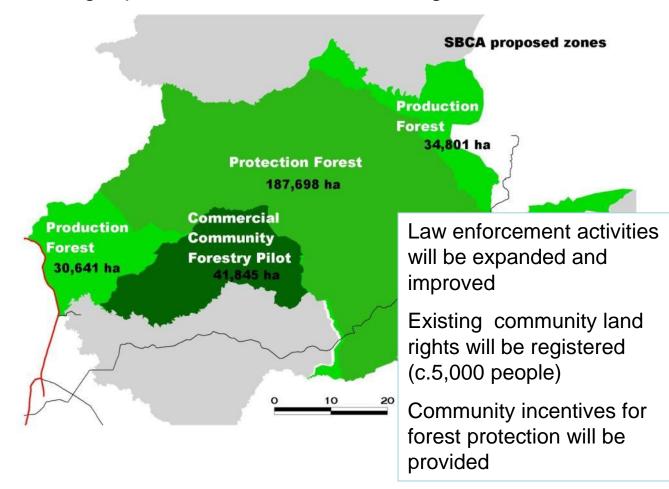
* The Voluntary Carbon Standard sets aside 0-40% of a project's credits as an insurance against possible later failure. If the project lasts many of these credits will later be released for sale. The SBCA is likely to be assessed at a 10-30% risk.



Proposed REDD management system provides strong additionality

A subdecree proposal has been submitted by MAFF to Council of Ministers

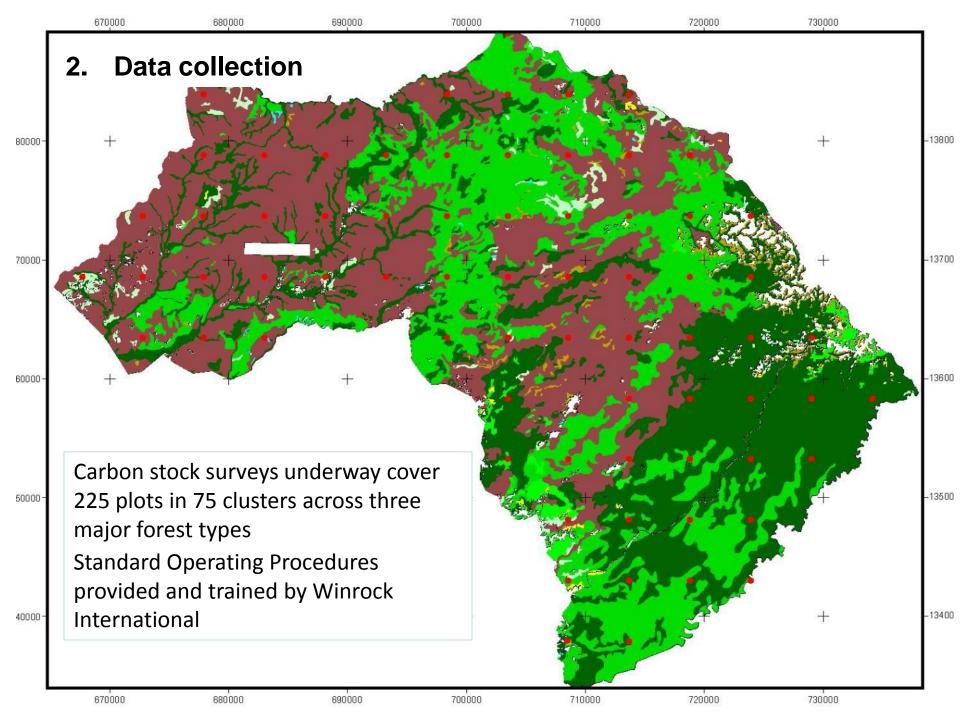
- stronger protection and clarified zoning



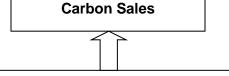


Formal government go-ahead in October 2008
Fund-raising for implementation is ongoing
We estimate 6-12 months to bring first credits to market.
Approved methodologies soon to become available.

- 1. Training of FA/WCS staff (March, funded by TransLinks)
- 2. Data collection in the field (March-August)
- 3. Baseline analysis and carbon projections (May-August)
- 4. Setting up legal mechanisms for carbon ownership and disbursement of carbon funds (ongoing)
- Writing and certification of Project Design Document (PDD) (ongoing – target late 2009)
- 6. Sales (marketing has begun; formal sales after PDD)



4. Possible Legal Mechanism



SBCA Carbon Company (SCC)

A non-profit limited liability company registered in the USA by WCS

5% Fee (covers company costs, marketing costs, etc...)

Forestry Administration

Signed contract passing rights to sell carbon to the SBCA Carbon Company;

Member of Foundation Board; Member of Steering Committee

Wildlife Conservation Society

A non-profit organisation registered in the USA;

Member of Foundation Board; Member of Steering Committee

5-15% ernment

(Government costs; monitoring & oversight)

Trust Fund for Eastern Plains

An independently registered foundation with a mandate to fund protected areas and communication development;

Board includes Government, WCS, WWF

2.5% Fee

(covers foundation management costs)

SBCA Funding Window

Setup under the foundation specifically to manage carbon money for SBCA Committee includes Government, WCS, etc...

2.5% Fee

(covers monitoring & verification costs)

c.30%

(PA management authority costs, etc...)

c.45-55% (communities, village incentive payments)

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